

# SETL8

## WHITEPAPER

### **Nobody Can Stop Your Withdrawal.**

The first prop trading firm where payouts are guaranteed by smart contract — not by promise.

Built on Solana | 82 Markets | 100% Profit Split

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# The \$310 Million Problem

In 2023, MyForexFunds was shut down overnight. \$310 million in trader funds — gone. 135,000 traders woke up to frozen accounts and no recourse.

They were not the only ones. The Funded Trader left 1,272+ traders waiting over 12 months for payouts that never came. True Forex Funds closed without warning. SurgeTrader, FundedNext — the list keeps growing.

The pattern is always the same:

- A human controls the payout button
- Traders have no on-chain proof of their earnings
- When the firm decides to stop paying, traders have zero recourse
- Months of profitable trading can be erased by a single decision

**This is not a regulation problem. It is an architecture problem.**

Every centralized prop firm, no matter how well-intentioned, has the same fundamental vulnerability: the trader's payout depends on someone else choosing to send it. Setl8 was built to eliminate that choice entirely.

**"What if your payout was guaranteed by code,  
not by a company?"**

# Code is the Counterparty

Setl8 is the world's first DeFi prop trading firm. Your payout is controlled by a Solana smart contract, not a finance department. The moment you pass, your payout is locked into the blockchain — irreversible, automatic, and unstoppable.

## How it works:

1

### Pay once in USDC

Choose your account size (\$2,500 - \$200,000). One fee. One evaluation. No subscriptions, no hidden costs.

2

### Trade 82 markets

Crypto (50x), forex (200x), metals (100x), indices (100x). Real-time prices from Pyth, Bybit, and Finnhub.

3

### Hit 8% profit

Your result is recorded permanently on Solana. Every trade, every P&L figure, every drawdown stat — on-chain forever.

4

### Get paid automatically

The smart contract queues your payout. Every 5 days, the vault fires. USDC hits your wallet. No approval needed.

**100% profit split. You keep everything you earn.**

# 6 Phases. Five Payouts. 40% of Your Account.

Every trader follows a clear, transparent path. One evaluation phase to prove your skill, then five funded phases — each paying exactly 8% of your account size. Complete all six and graduate to manage real capital.



<b>100%</b> PROFIT SPLIT	<b>40%</b> MAX TOTAL PAYOUT	<b>82</b> TRADEABLE MARKETS
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Markets available:

<b>Crypto</b> 62 pairs 50x leverage	<b>Forex</b> 14 pairs 200x leverage	<b>Metals</b> 2 pairs (XAU, XAG) 100x leverage	<b>Indices</b> 4 ETFs (SPY, QQQ, DIA, IWM) 100x leverage
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No time limit per phase. No daily drawdown. Trade at your own pace on your own schedule. Available 24/7 via web terminal, mobile PWA, or Telegram bot.

# What the Smart Contract Enforces

Every critical rule is enforced by code on the Solana blockchain. These are not policies — they are mathematical constraints that cannot be overridden, bypassed, or changed after deployment.

✓ **Payout amount: exactly 8% of account size**

Hardcoded constant in the smart contract. Not a parameter. Not configurable. Every funded pass pays exactly 8%.

✓ **Payout timing: every 5 days, enforced by on-chain clock**

The Solana clock determines when the vault opens. No human can delay it. No human can accelerate it. 5 days. Every time.

✓ **Payout processing: permissionless**

Anyone with a Solana wallet can trigger the payout cycle. If the Setl8 team disappeared tomorrow, any trader could process their own payout.

✓ **Distribution: pro-rata fairness**

If the vault has insufficient funds, every trader gets the same percentage. No favorites. No priority queue. Mathematical fairness.

✓ **Vault reserve: 25% always locked**

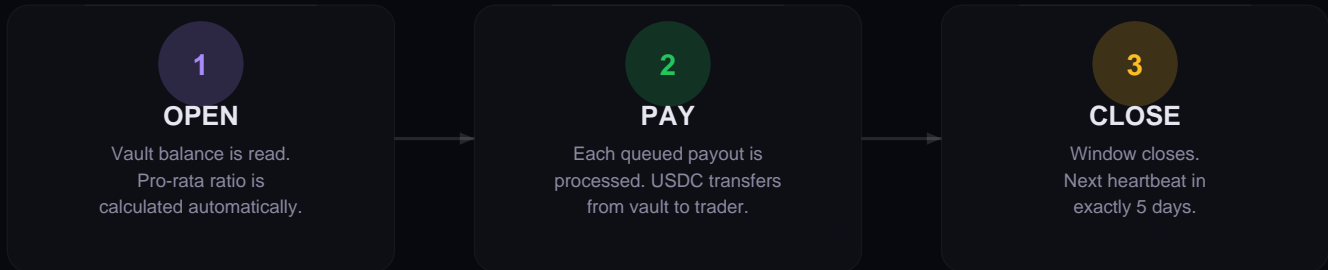
One quarter of the vault balance is permanently reserved for trader payouts. Protocol operations cannot touch it.

✓ **Phase results: permanent on-chain record**

Every phase you complete — starting balance, ending balance, trade count, drawdown, P&L — is recorded permanently on Solana. Verifiable by anyone. Forever.

# Automatic Payouts Every 5 Days

The Heartbeat is the mechanism that makes "nobody can stop your withdrawal" a technical fact, not a slogan. It is a permissionless, on-chain payout cycle that fires every 5 days with zero human involvement required.



## Pro-Rata Example

Vault has \$3,000 available. 5 traders queued, each owed \$800. Total: \$4,000.

Ratio: 75%. Each trader receives \$600. Remaining \$200 carries to next heartbeat.

**No first-come-first-served. No favoritism. Everyone gets the same percentage.**

Partial payouts roll over automatically and complete on the next heartbeat cycle.

**Key: the heartbeat is permissionless.**

Permissionless means any wallet on Solana can trigger it. The Setl8 backend triggers it automatically as part of normal operations. But if the backend were ever offline, any trader could call the same instructions directly on-chain and receive their payout. The smart contract does not check who is calling — only that 5 days have passed.

# One Fee. 100% Profit Split.

No subscriptions. No monthly fees. No hidden charges. Pay once in USDC, get your account, and keep everything you earn. Setl8 makes money from evaluation fees — not from taking a cut of your profits.

			MOST POPULAR
\$2,500 \$30	\$5,000 \$55	\$10,000 \$99	
\$15,000 \$145	\$25,000 \$235	\$50,000 \$429	
\$75,000 \$599	\$100,000 \$749	\$200,000 \$1,599	

#### Execution fee:

0.035% of max(account size, position size) per open and close — deducted from your simulated balance. This mirrors real exchange conditions and prevents abuse. Rapid-fire scalping becomes naturally unprofitable, which rewards genuine trading skill over bot spam.

#### How Setl8 compares:

	FTMO	The5ers	Setl8
Payout	Manual	Manual	Automatic
Profit Split	80%	80%	100%
Payout Delay	14-30 days	14 days	5 days (on-chain)
On-Chain Proof	None	None	Every phase
Leverage	100x	5x	Up to 200x

## Dynamic Drawdown — Protecting Your Gains

Setl8 uses a dynamic drawdown system designed to protect profitable traders. Unlike fixed drawdown systems that treat all traders the same, Setl8's system adapts to your performance — rewarding consistent profitability with tighter risk management that protects your gains.

### How it works:

#### Static Mode (Default)

8% maximum drawdown from starting balance. This is your safety net. You can lose up to 8% of your starting balance before the account is stopped.

#### Trailing Mode (Activated on profit)

After you realize 1%+ gains, drawdown tightens to 4% from your peak equity. This locks in your profits — the floor rises as you make money.

#### Reset (After loss)

If you take a loss greater than 1% of starting balance, the system resets to static 8% mode. This gives you breathing room to recover.

### Why this matters for traders:

- Your profits are protected — the trailing floor rises with your equity
- No daily drawdown limits — you have maximum flexibility in how you trade
- No time pressure — take as long as you need per phase
- No minimum trade count — quality over quantity

# Earn 20-30% While You Sleep

Savings accounts pay 4%. Treasury bills pay 5%. Setl8 Vault Bonds pay 20-30% — fixed rate, set at deposit time, enforced by smart contract. No variable APY. No impermanent loss. No staking risk. Just deposit USDC and collect your return at maturity.

4% Savings Account	5% US Treasury	8-12% DeFi Staking	20% Setl8 6-Month	30% Setl8 9-Month
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## What your deposit earns:

DEPOSIT	6-MONTH RETURN	9-MONTH RETURN
\$100	\$120 (+20%)	\$130 (+30%)
\$500	\$600 (+20%)	\$650 (+30%)
\$1,000	\$1,200 (+20%)	\$1,300 (+30%)
\$5,000	\$6,000 (+20%)	\$6,500 (+30%)
\$50,000	\$60,000 (+20%)	\$65,000 (+30%)

## Why can Setl8 offer these rates?

Because the bond capital seeds the trading vault, and the platform generates continuous revenue from challenge fees. With 1,000 traders/month at an average \$99 fee, monthly gross revenue is ~\$99,000. Bond obligations are funded from this revenue stream — the math works because traders keep buying challenges and the natural pass rate means the vault retains more than it pays out. Every dollar of repayment progress is visible on-chain in real time.

## Limited to \$500K | Min \$20 | Max \$50K per wallet

Once the soft cap is reached, deposits close automatically. First come, first served.

## On-chain protections for depositors:

- ✓ Interest rate locked at deposit — cannot be reduced after the fact
- ✓ Maturity date locked at deposit — cannot be extended
- ✓ You call redeem yourself — no approval process, no waiting for someone to send it
- ✓ Bond vault has zero withdrawal mechanism — there is no instruction to drain depositor funds
- ✓ Repayment progress visible on-chain — watch the vault fill up in real time on Solana Explorer

## What's Next

### Phase 1 — Synthetic Trading (Live)

82 markets, per-market leverage, dynamic drawdown, on-chain payouts, web terminal, Telegram bot, PWA. Currently live on Solana devnet.

### Phase 2 — Live Funded Trading

Funded traders execute real trades on gTrade (Gains Network). Same evaluation, same interface — real capital, real markets.

### Phase 3 — Wick Terminal & Marketplace

Custom charting terminal replacing TradingView. Wallet-gated plugin marketplace for indicators and strategies. 10% platform commission on sales.

### Phase 4 — Own Perpetuals Exchange

Custom perpetuals exchange on a high-performance chain. Full vertical integration from evaluation to execution. Native token.

## 10 — VERIFY EVERYTHING

### Smart Contract Addresses (Solana Devnet)

Trading Vault Program

5HoEAbSouD6zTbmmpC4twQBTLHe18po1NujYZhwDexht

Payout Vault PDA

2PEiN77B9k9nnLPEZqZpWR14TGdp86L5x4wyTM1M4uYY

Bond Program

o3uWc5nWbZEibqJ5ZuJAEXtSiHnumd5sXHJHGELWG7D

VaultState PDA

7DyuWkGpF615nd5d2RSewX3TrPHUzR9H3xvAykGezmAn

All addresses will migrate to Solana mainnet upon public launch. Every transaction, every payout, every phase result is verifiable on Solana Explorer. Open-source verification tools will be published.

**Nobody can stop your withdrawal.**

setl8.com